

SIGNATURE DEBIT



Electronic Direct Debiting System (ELV)

The electronic direct debiting system (ELV) presents an alternative to electronic cash/girocard. In the electronic debiting procedure (ELV), only the EC card's magnetic stripe is read and stored in the terminal together with the payment amount.



There is no online verification, which is cost and time saving, but reduces security. Payments are only confirmed through the signature of the cardholder. The merchant receives neither an authorization nor a payment guarantee.

Benefits of Electronic Direct Debiting System (ELV) Acceptance

- Customer-friendly
- Quick payment method
- Reduced costs for data lines and fees
- No cash theft risk

POZ Plus

POZ Plus is a specific online electronic direct debiting system (ELV). The payment is confirmed by the signature of the cardholder. For this payment method no PIN pads are required.

POZ Plus is more secure than classical Electronic Direct Debiting Systems (ELV): The magnetic strip is read and verifies online the cardholder's transaction volume. If the limit for a payment within a specific branch/industry is not depleted the payment will be authorized.

Benefits of POZ Plus Acceptance

- Quick handling at your Point-of-Sale as customer as signature based
- Additional security by verifying transaction volume
- Easy hardware
- No cash theft risk